

Local Market Update – September 2020

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of October 14, 2020



South Chicago

- 19.0%

0.0%

- 43.1%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	September			Year to Date		
	9-2019	9-2020	+ / -	9-2019	9-2020	+ / -
New Listings	21	17	- 19.0%	226	229	+ 1.3%
Closed Sales	15	14	- 6.7%	96	98	+ 2.1%
Median Sales Price*	\$80,000	\$186,500	+ 133.1%	\$74,050	\$136,000	+ 83.7%
Percent of Original List Price Received*	89.6%	95.8%	+ 6.9%	90.4%	93.8%	+ 3.7%
Market Time	123	99	- 19.2%	120	117	- 2.5%
Inventory of Homes for Sale	65	37	- 43.1%	--	--	--

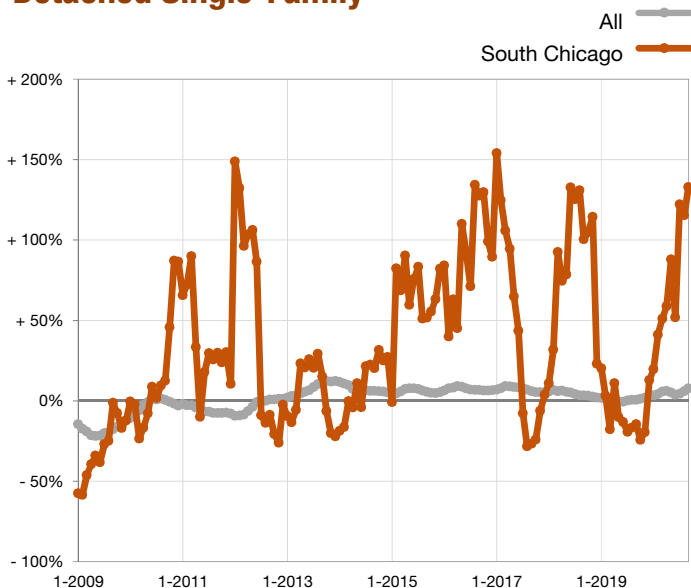
Attached Single-Family

	September			Year to Date		
	9-2019	9-2020	+ / -	9-2019	9-2020	+ / -
New Listings	0	0	--	3	5	+ 66.7%
Closed Sales	0	1	--	3	7	+ 133.3%
Median Sales Price*	\$0	\$55,000	--	\$37,750	\$55,000	+ 45.7%
Percent of Original List Price Received*	0.0%	84.6%	--	102.9%	82.3%	- 20.1%
Market Time	0	9	--	186	62	- 66.7%
Inventory of Homes for Sale	0	0	--	--	--	--

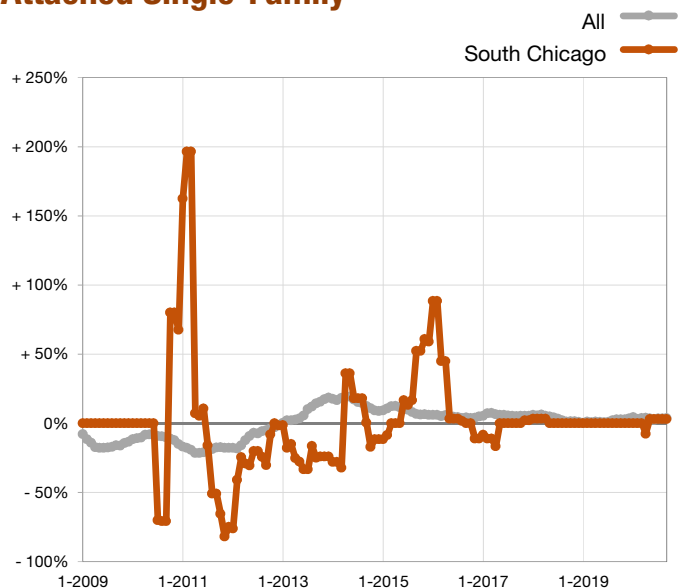
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.