

Local Market Update – June 2022

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of July 14, 2022



Chicago Lawn

+ 43.8%

- 10.5%

+ 19.1%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	June			Year to Date		
	6-2021	6-2022	+ / -	6-2021	6-2022	+ / -
New Listings	32	46	+ 43.8%	154	196	+ 27.3%
Closed Sales	19	16	- 15.8%	89	107	+ 20.2%
Median Sales Price*	\$190,000	\$237,500	+ 25.0%	\$195,000	\$237,000	+ 21.5%
Percent of Original List Price Received*	99.6%	102.5%	+ 2.9%	99.1%	99.4%	+ 0.3%
Market Time	18	70	+ 290.2%	52	57	+ 9.6%
Inventory of Homes for Sale	47	56	+ 19.1%	--	--	--

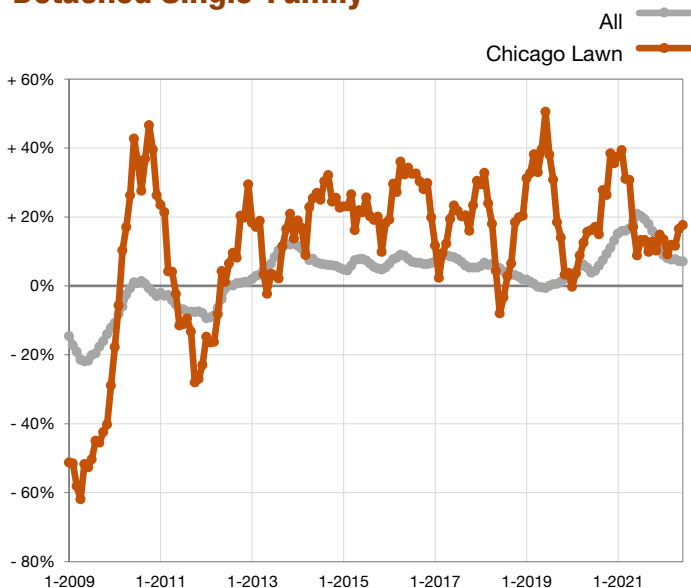
Attached Single-Family

	June			Year to Date		
	6-2021	6-2022	+ / -	6-2021	6-2022	+ / -
New Listings	0	0	--	0	2	--
Closed Sales	0	1	--	0	3	--
Median Sales Price*	\$0	\$143,000	--	\$0	\$82,000	--
Percent of Original List Price Received*	0.0%	92.3%	--	0.0%	104.2%	--
Market Time	0	5	--	0	7	--
Inventory of Homes for Sale	0	0	--	--	--	--

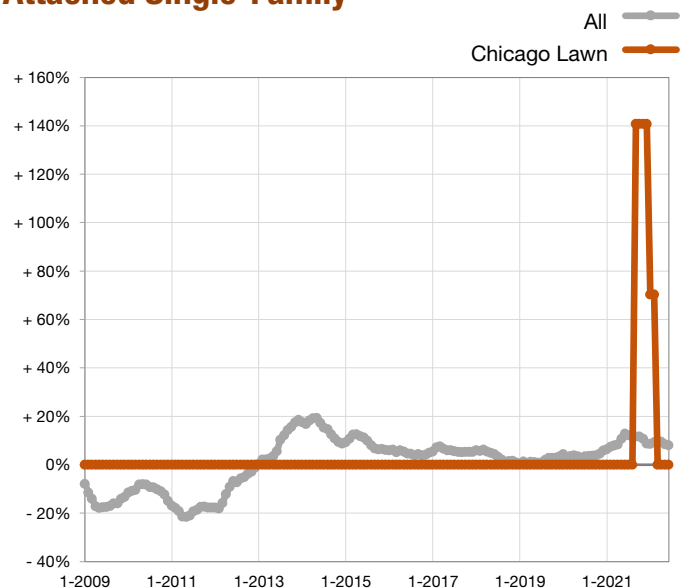
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.