

Local Market Update – June 2022

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of July 14, 2022



Dunning

- 10.1%

Change in
New Listings
All Properties

- 3.4%

Change in
Closed Sales
All Properties

- 11.9%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	June			Year to Date		
	6-2021	6-2022	+ / -	6-2021	6-2022	+ / -
New Listings	87	76	- 12.6%	409	351	- 14.2%
Closed Sales	47	47	0.0%	241	242	+ 0.4%
Median Sales Price*	\$360,000	\$355,000	- 1.4%	\$349,000	\$345,000	- 1.1%
Percent of Original List Price Received*	98.7%	99.6%	+ 0.9%	99.0%	99.4%	+ 0.4%
Market Time	27	36	+ 33.1%	47	54	+ 14.9%
Inventory of Homes for Sale	77	79	+ 2.6%	--	--	--

Attached Single-Family

	June			Year to Date		
	6-2021	6-2022	+ / -	6-2021	6-2022	+ / -
New Listings	22	22	0.0%	106	85	- 19.8%
Closed Sales	12	10	- 16.7%	60	49	- 18.3%
Median Sales Price*	\$210,000	\$222,500	+ 6.0%	\$206,750	\$220,000	+ 6.4%
Percent of Original List Price Received*	96.0%	100.5%	+ 4.7%	96.0%	98.4%	+ 2.5%
Market Time	63	69	+ 10.6%	72	85	+ 18.1%
Inventory of Homes for Sale	32	17	- 46.9%	--	--	--

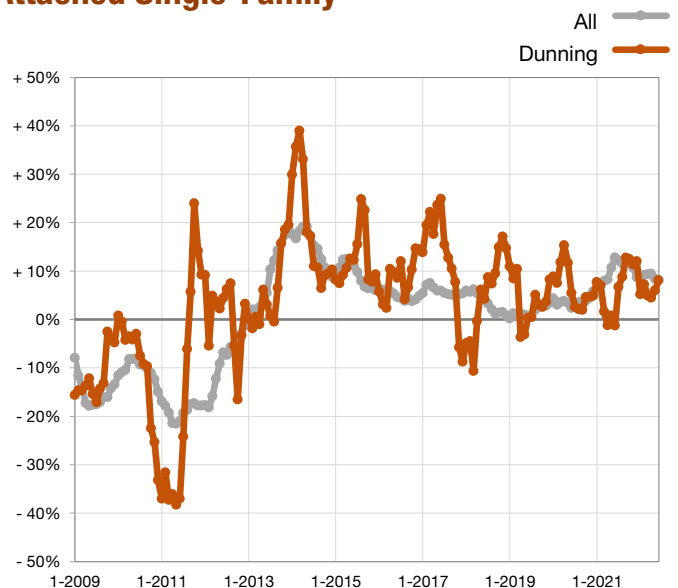
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.