

Local Market Update – July 2021

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of August 14, 2021



Jefferson Park

+ 12.1%

Change in
New Listings
All Properties

+ 6.3%

Change in
Closed Sales
All Properties

+ 35.3%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	July			Year to Date		
	7-2020	7-2021	+ / -	7-2020	7-2021	+ / -
New Listings	39	48	+ 23.1%	215	246	+ 14.4%
Closed Sales	26	27	+ 3.8%	124	141	+ 13.7%
Median Sales Price*	\$351,250	\$390,000	+ 11.0%	\$336,400	\$375,000	+ 11.5%
Percent of Original List Price Received*	96.5%	101.4%	+ 5.1%	95.8%	100.5%	+ 5.0%
Market Time	53	20	- 63.1%	84	37	- 56.0%
Inventory of Homes for Sale	34	51	+ 50.0%	--	--	--

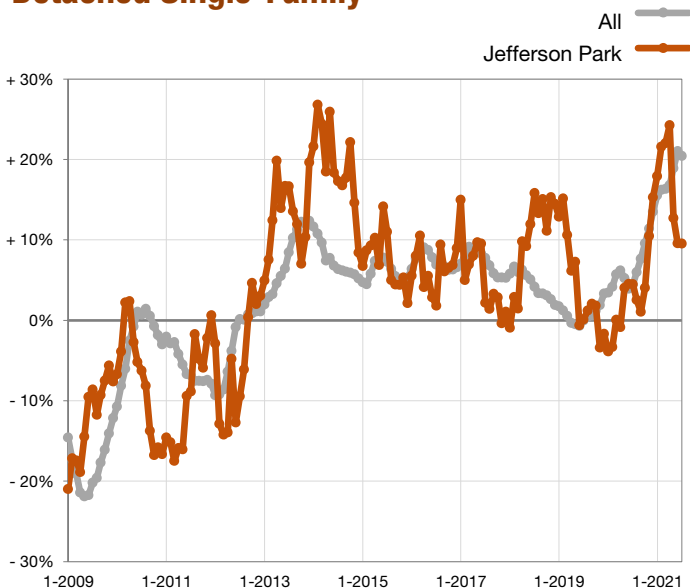
Attached Single-Family

	July			Year to Date		
	7-2020	7-2021	+ / -	7-2020	7-2021	+ / -
New Listings	19	17	- 10.5%	77	82	+ 6.5%
Closed Sales	6	7	+ 16.7%	35	42	+ 20.0%
Median Sales Price*	\$122,500	\$180,000	+ 46.9%	\$159,000	\$170,500	+ 7.2%
Percent of Original List Price Received*	91.3%	99.7%	+ 9.2%	94.4%	96.6%	+ 2.4%
Market Time	40	11	- 71.1%	118	42	- 64.4%
Inventory of Homes for Sale	17	18	+ 5.9%	--	--	--

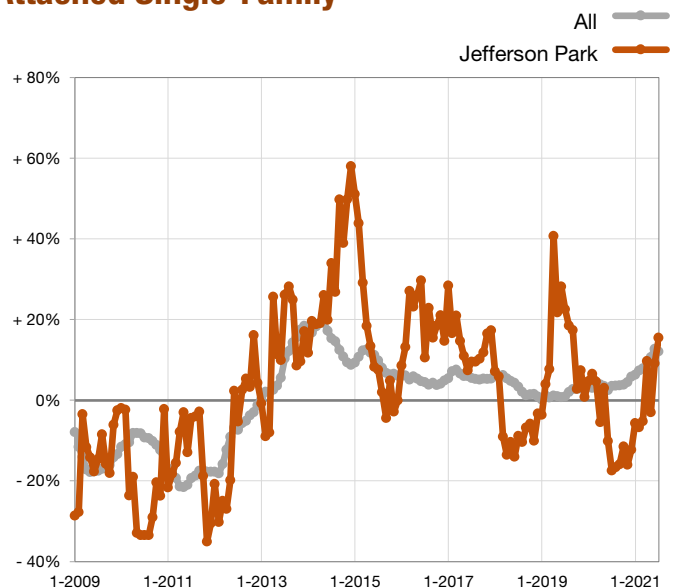
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.