

Local Market Update – April 2022

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of May 14, 2022



Lincoln Park

- 28.3%

Change in
New Listings
All Properties

- 8.8%

Change in
Closed Sales
All Properties

- 44.7%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	April			Year to Date		
	4-2021	4-2022	+ / -	4-2021	4-2022	+ / -
New Listings	60	44	- 26.7%	229	132	- 42.4%
Closed Sales	33	30	- 9.1%	82	79	- 3.7%
Median Sales Price*	\$1,700,000	\$1,942,500	+ 14.3%	\$1,742,500	\$1,675,000	- 3.9%
Percent of Original List Price Received*	96.0%	98.7%	+ 2.8%	95.3%	96.4%	+ 1.2%
Market Time	152	51	- 66.6%	140	83	- 40.7%
Inventory of Homes for Sale	88	50	- 43.2%	--	--	--

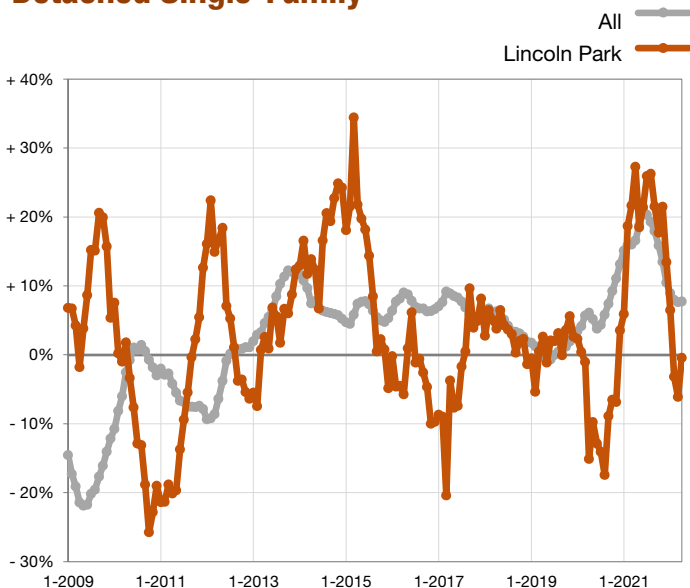
Attached Single-Family

	April			Year to Date		
	4-2021	4-2022	+ / -	4-2021	4-2022	+ / -
New Listings	314	224	- 28.7%	1,242	905	- 27.1%
Closed Sales	216	197	- 8.8%	558	536	- 3.9%
Median Sales Price*	\$509,000	\$537,000	+ 5.5%	\$520,000	\$530,000	+ 1.9%
Percent of Original List Price Received*	98.1%	99.4%	+ 1.3%	96.9%	98.7%	+ 1.8%
Market Time	74	52	- 30.0%	92	79	- 14.1%
Inventory of Homes for Sale	404	222	- 45.0%	--	--	--

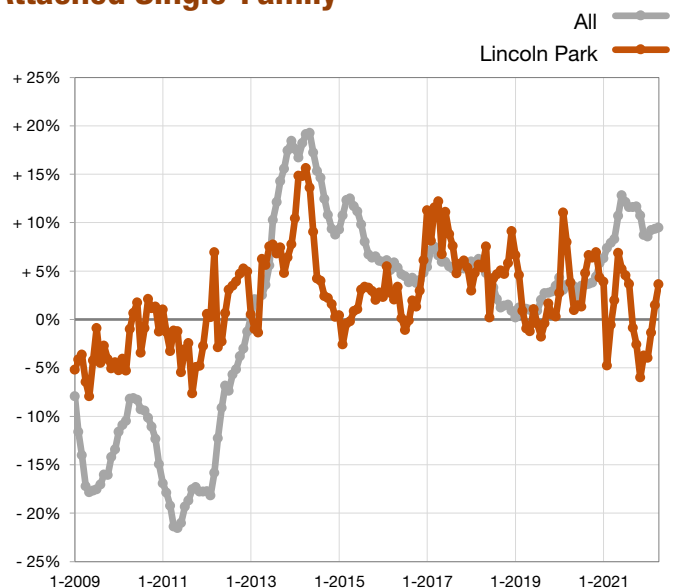
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.