

Local Market Update – May 2021

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of June 14, 2021



Lower West Side

- 30.8% **+ 240.0%** **- 52.4%**

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	May			Year to Date		
	5-2020	5-2021	+ / -	5-2020	5-2021	+ / -
New Listings	4	4	0.0%	18	13	- 27.8%
Closed Sales	0	3	--	6	9	+ 50.0%
Median Sales Price*	\$0	\$705,000	--	\$322,500	\$565,000	+ 75.2%
Percent of Original List Price Received*	0.0%	96.4%	--	95.6%	99.8%	+ 4.4%
Market Time	0	64	--	73	71	- 2.7%
Inventory of Homes for Sale	9	1	- 88.9%	--	--	--

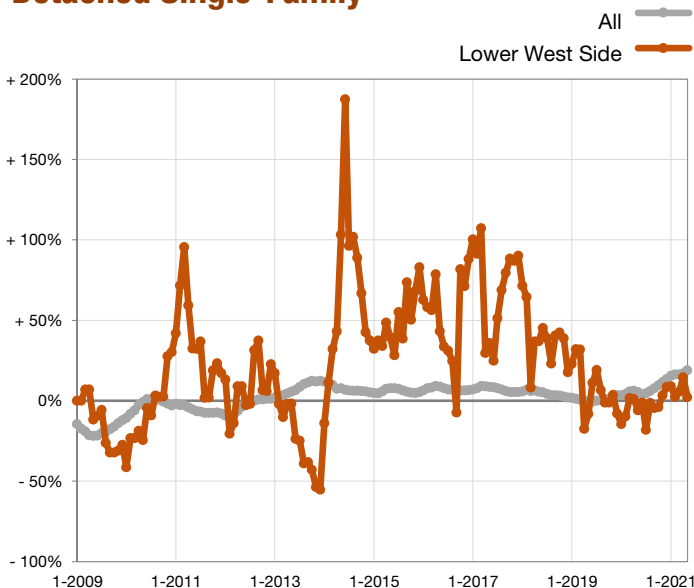
Attached Single-Family

	May			Year to Date		
	5-2020	5-2021	+ / -	5-2020	5-2021	+ / -
New Listings	22	14	- 36.4%	67	79	+ 17.9%
Closed Sales	5	14	+ 180.0%	39	42	+ 7.7%
Median Sales Price*	\$388,000	\$402,450	+ 3.7%	\$439,900	\$387,250	- 12.0%
Percent of Original List Price Received*	97.6%	99.3%	+ 1.7%	98.6%	98.6%	+ 0.0%
Market Time	142	46	- 67.8%	99	64	- 35.4%
Inventory of Homes for Sale	33	19	- 42.4%	--	--	--

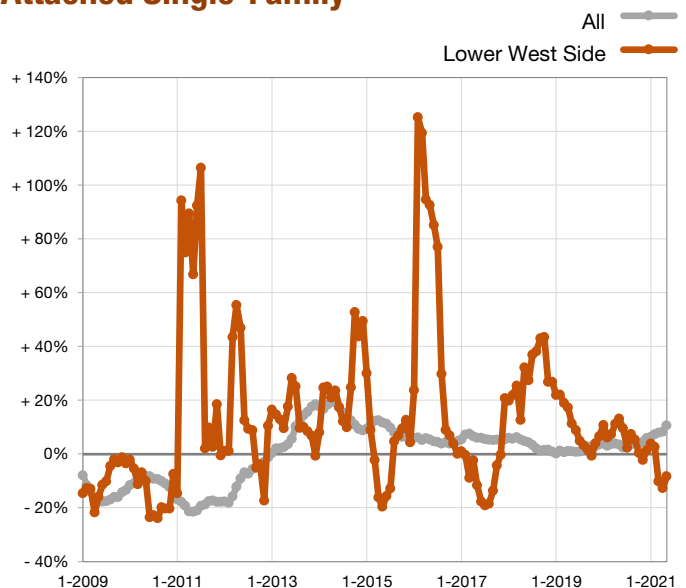
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.