

Local Market Update – June 2022

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of July 14, 2022



New City

+ 42.9%

0.0%

+ 37.5%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	June			Year to Date		
	6-2021	6-2022	+ / -	6-2021	6-2022	+ / -
New Listings	13	20	+ 53.8%	62	98	+ 58.1%
Closed Sales	11	10	- 9.1%	39	49	+ 25.6%
Median Sales Price*	\$230,000	\$155,000	- 32.6%	\$215,000	\$168,000	- 21.9%
Percent of Original List Price Received*	98.4%	95.7%	- 2.7%	97.2%	95.9%	- 1.3%
Market Time	40	53	+ 33.0%	103	86	- 16.5%
Inventory of Homes for Sale	21	28	+ 33.3%	--	--	--

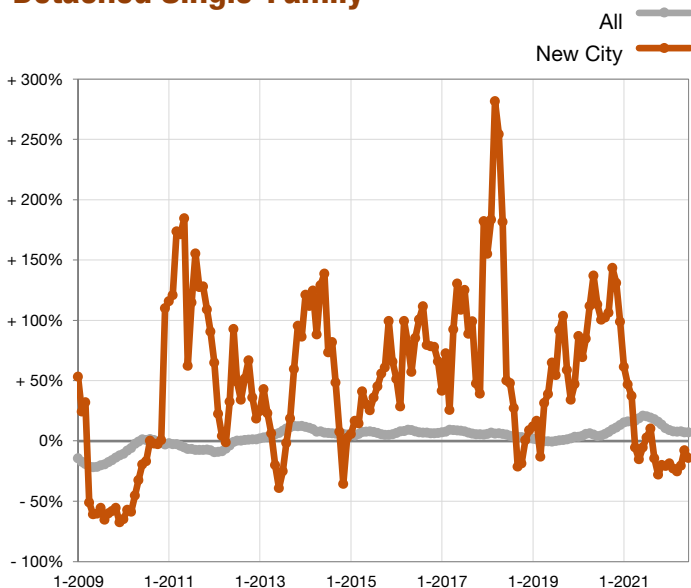
Attached Single-Family

	June			Year to Date		
	6-2021	6-2022	+ / -	6-2021	6-2022	+ / -
New Listings	1	0	- 100.0%	14	18	+ 28.6%
Closed Sales	0	1	--	7	8	+ 14.3%
Median Sales Price*	\$0	\$230,500	--	\$175,000	\$206,500	+ 18.0%
Percent of Original List Price Received*	0.0%	100.7%	--	88.2%	98.1%	+ 11.2%
Market Time	0	87	--	68	76	+ 11.8%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--

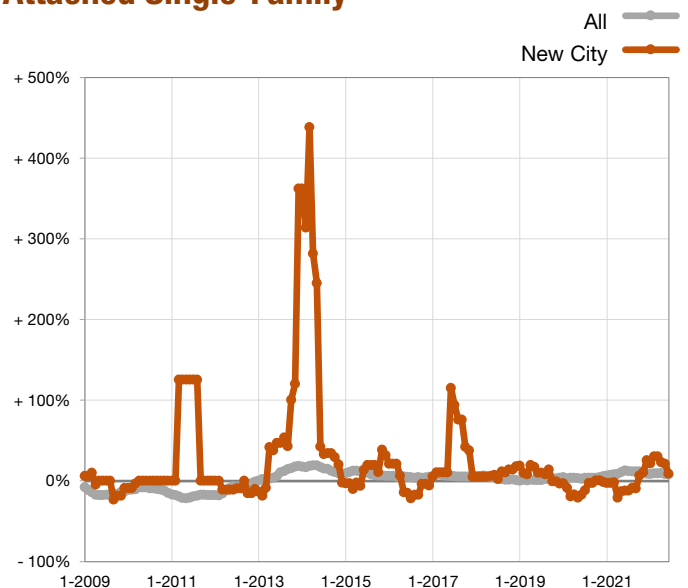
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.