

Local Market Update – June 2022

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of July 14, 2022



South Shore

- 28.3%

+ 44.4%

+ 19.3%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	June			Year to Date		
	6-2021	6-2022	+ / -	6-2021	6-2022	+ / -
New Listings	21	22	+ 4.8%	112	124	+ 10.7%
Closed Sales	12	13	+ 8.3%	55	69	+ 25.5%
Median Sales Price*	\$167,000	\$267,000	+ 59.9%	\$189,900	\$250,000	+ 31.6%
Percent of Original List Price Received*	100.1%	93.9%	- 6.2%	99.1%	97.0%	- 2.1%
Market Time	76	79	+ 5.0%	60	84	+ 40.0%
Inventory of Homes for Sale	32	45	+ 40.6%	--	--	--

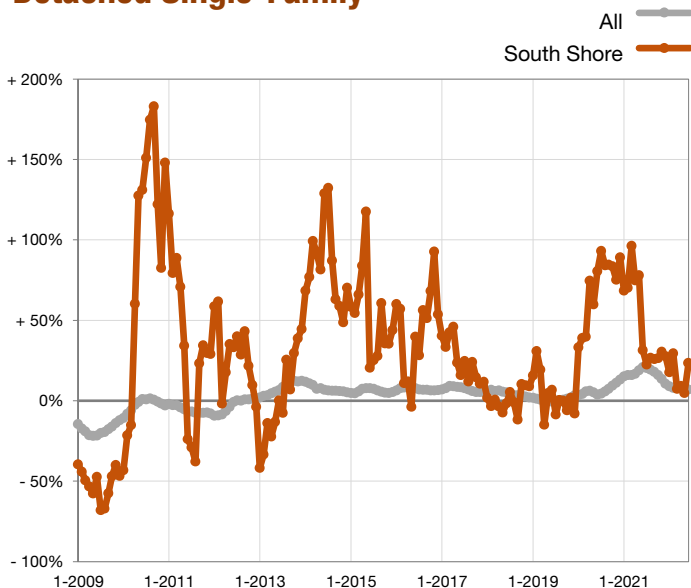
Attached Single-Family

	June			Year to Date		
	6-2021	6-2022	+ / -	6-2021	6-2022	+ / -
New Listings	32	16	- 50.0%	114	143	+ 25.4%
Closed Sales	6	13	+ 116.7%	46	69	+ 50.0%
Median Sales Price*	\$77,500	\$75,000	- 3.2%	\$73,050	\$92,700	+ 26.9%
Percent of Original List Price Received*	90.1%	99.3%	+ 10.2%	95.6%	92.7%	- 3.0%
Market Time	142	113	- 20.7%	117	100	- 14.5%
Inventory of Homes for Sale	56	60	+ 7.1%	--	--	--

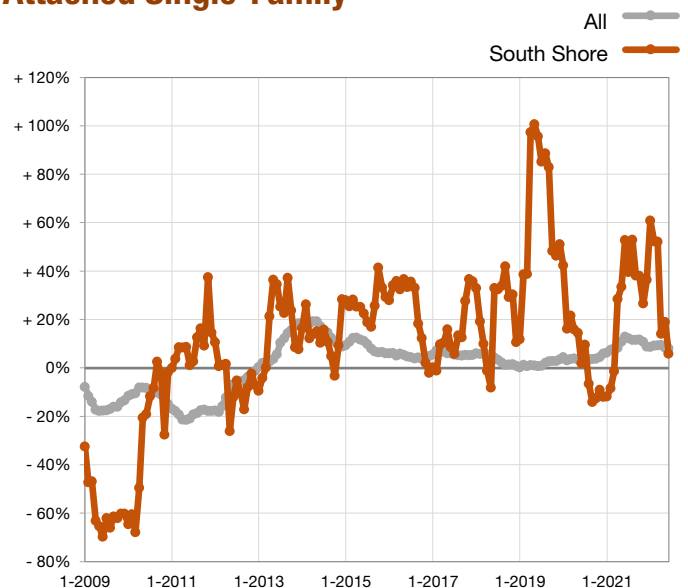
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.