

Local Market Update – May 2021

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of June 14, 2021



West Englewood

+ 86.7%

- 23.5%

- 6.0%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	May			Year to Date		
	5-2020	5-2021	+ / -	5-2020	5-2021	+ / -
New Listings	13	28	+ 115.4%	88	115	+ 30.7%
Closed Sales	17	13	- 23.5%	51	68	+ 33.3%
Median Sales Price*	\$124,000	\$85,000	- 31.5%	\$65,000	\$85,000	+ 30.8%
Percent of Original List Price Received*	89.8%	100.3%	+ 11.7%	93.2%	100.2%	+ 7.5%
Market Time	38	82	+ 117.3%	70	58	- 17.1%
Inventory of Homes for Sale	48	45	- 6.3%	--	--	--

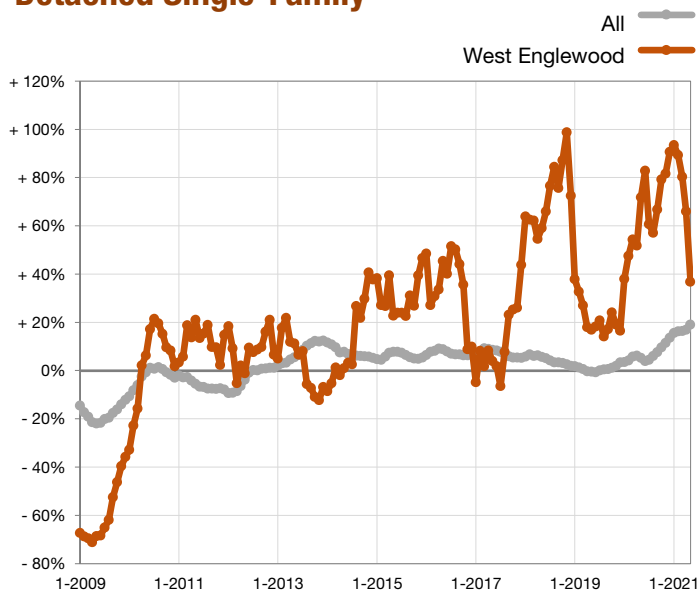
Attached Single-Family

	May			Year to Date		
	5-2020	5-2021	+ / -	5-2020	5-2021	+ / -
New Listings	2	0	- 100.0%	6	0	- 100.0%
Closed Sales	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Market Time	0	0	--	0	0	--
Inventory of Homes for Sale	2	2	0.0%	--	--	--

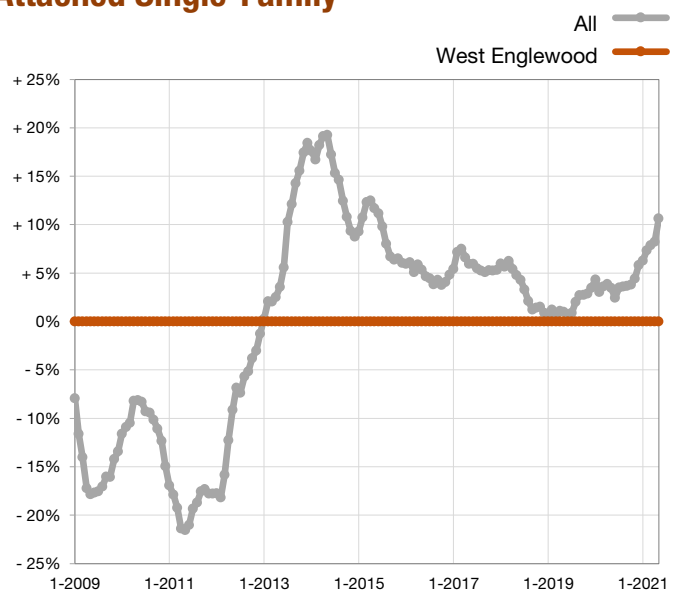
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.